

# The NASPGHAN Legacy Society

## Sample Language for Bequests

### Sample Language

#### Residual Bequest Language

A residual bequest comes to us after your estate expenses and specific bequests are paid:

I give and devise to the **NASPGHAN FOUNDATION**, located in Flourtown, PA, all (or state a percentage) of the rest, residue and remainder of my estate, both real and personal, to be used where it determines the need is greatest (or for the support of a specific fund or program).

#### Specific Gift Language

Naming us as a beneficiary of a specific amount from your estate is easy:

I give and devise to the **NASPGHAN FOUNDATION**, located in Ambler, PA the sum of \$\_\_\_\_\_ to be used where it determines the need is greatest (or for the support of a specific program or the **NASPGHAN FOUNDATION LEGACY SOCIETY ENDOWMENT**).

#### Retirement Plan Beneficiary Language

Naming us as the beneficiary of a qualified retirement plan asset such as a 401(k), 403(b), IRA, Keogh or profit-sharing pension plan will accomplish your charitable goals while realizing significant tax savings. It can be costly to pass such assets on to heirs because of heavy tax consequences. By naming the **NASPGHAN FOUNDATION** as a beneficiary of all or a percentage of your retirement plan, you maintain complete control over the assets while living, but at your passing the remaining assets pass to the **NASPGHAN FOUNDATION** free of both estate and income taxes.

Making a charitable gift from your retirement plan is easy. Simply fill out a change of beneficiary form from your plan administrator and notify us. We can also assist you with the proper language for your beneficiary designation to the **NASPGHAN FOUNDATION**.

#### Life Insurance Policy and DAF Beneficiary Language

As with retirement plans, naming the **NASPGHAN FOUNDATION** as the beneficiary of a life insurance policy or your donor-advised fund is as simple as filling in a change of beneficiary form from your plan/fund administrator. Be sure to let us know you have named us as the beneficiary so we can contact the insurance company or fund at the appropriate time and put your gift to work as you intend.